

**MINUTES OF FINANCE COMMITTEE MEETING
CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Finance Committee meeting of the Cory Lakes Community Development District was held on February 7, 2013 at 7:00 p.m. at the Beach Club, 10441 Cory Lakes Drive, Tampa, Florida.

Committee Members present were:

Rama Vudutala

Chair

Also present were:

Cyril Spiro

Board Liaison

John Darling

Facilities Manager

(John Darling present for 1st - 4th order of business)

FIRST ORDER OF BUSINESS - Call to Order

The meeting was called to order at 7:30 pm and attendance was taken.

SECOND ORDER OF BUSINESS – Security Rover Vehicle

Acting as liaison for the Security Committee, Mr. Darling suggested that the CDD buy a vehicle for the security rover to use instead of paying the security firm \$700/month.

The opinion of the finance committee members concurs with the Security Committee so long as the monthly payments to purchase a vehicle are less than the current monthly cost.

THIRD ORDER OF BUSINESS – OLM Role in Landscaping

Mr. Darling suggested that the benefit provided by OLM in evaluating the work of LMP has diminished over time and stated that he felt that the CDD did not have to renew the OLM contract to maintain the current level of satisfactory performance by LMP. This would reduce the cost to the CDD by \$12,000 in FY 2014.

FOURTH ORDER OF BUSINESS – TECO Street Light Lease

The members of the finance committee would like to evaluate the potential long-term cost savings of owning the light poles rather than leasing them from TECO.

FIFTH ORDER OF BUSINESS – 2014 Budget Process

The members of the finance committee will utilize the following budgeting process for FY 2014:

1. Gather resident opinion on discretionary budget items including items in SP plan
2. Send items identified in #1 above to Committees for cost analysis
3. Gather resident opinion on ranking of items detailed in #2 above
4. Final Budget developed selecting items identified as highest in rank from #3 above which fit within the constraints of the budget.
5. Gather resident opinion on draft budget from #4 above.

SIXTH ORDER OF BUSINESS – Bond Payment

Mr. Vudutala will be submitting an article for the newsletter explaining to residents how they can pay off the 96A Bond early if they would like to.

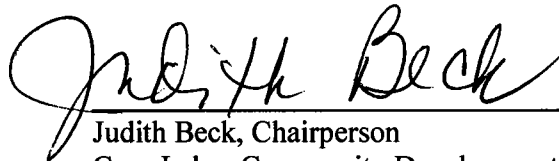
SEVENTH ORDER OF BUSINESS – Large Account RFP

Members of the committee agree that due to the fact that the Darling Company will not renew it's agreement in May, there is added priority to finding a replacement company in keeping with the goals of reducing costs for the 2014 budget.

EIGHTH ORDER OF BUSINESS - Adjournment

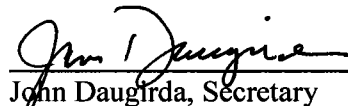
There meeting was adjourned at 8:45 p.m.

ACCEPTED BY THE BOARD OF SUPERVISORS AT THEIR MEETING HELD ON 20
DAY OF Feb., ~~2012~~
2013



Judith Beck, Chairperson
Cory Lakes Community Development District

ATTEST:



John Daugirda, Secretary
Cory Lakes Community Development District

Committee: CORY LAKES COMMUNITY DEVELOPMENT DISTRICT
FINANCE COMMITTEE

Date of Meeting: February 7, 2013
Time: 7:00 p.m.
Location: Cory Lakes Beach Club, 10441 Cory Lake Drive, Tampa, Florida

Agenda

1. Call to Order
2. Security Rover Vehicle
3. OLM Role in Landscaping
4. TECO Street Light Lease
5. 2014 Budget Process
6. Bond Payment
7. Large Account RFP
8. Adjournment/Continuation

**Notice of Committee Meetings
Cory Lakes Community Development District**

As required by Chapters 189 and 190 of Florida Statutes, notice is hereby given that the Fiscal Year 2011 Committee meetings of the Board of Supervisors of the Cory Lakes Community Development District are scheduled to be held at the Cory Lakes Beach Club, 10441 Cory Lakes Drive, Tampa, Florida. The meeting dates and times are as follows (exceptions in times and days are noted below):

Finance Committee – Every first Thursday at 7:00 p.m.

October 4, 2012	April 4, 2013
November 1, 2012	May 2, 2013
December 6, 2012	June 6, 2013
January 3, 2013	July 11, 2013 [Second Thursday]
February 7, 2013	August 1, 2013
March 7, 2013	September 5, 2013

Note: Meeting may be added or cancelled, and will be noticed and publicized at the Cory Lake Beach Club and at the entrances to the District. You may also obtain information by calling the Cory Lake Beach Club at 813-986-1031 or by email at clibeachclub@gmail.com.

All meetings will be open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. Any meeting may be continued to a date, time and place to be specified on the record at a meeting. A copy of the agenda for the meetings listed above, may be obtained from either DPGF, 15310 Amberly Drive, Suite 175, Tampa, Florida 33647 at (813) 374-9105, or the Cory Lake Beach Club, 10441 Cory Lakes Drive, Tampa, Florida at 813-986-1031 or clibeachclub@gmail.com, one week prior to the meeting.

One or more supervisors of the Board of Supervisors of the Cory Lakes Community Development District may be in attendance.

Pursuant with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District's Office, DPGF, at the number above. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) business days prior to the date of the hearing and meeting.

John Daugirda, Manager