

**MINUTES OF FINANCE COMMITTEE  
CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT**

The Finance Committee Meeting of the Cory Lakes Community Development District was held on May 14, 2015 at 12:00 p.m. at the Beach Club, 10441 Cory Lakes Drive, Tampa, Florida.

Members present were:

Anthony Hawkeye  
Dr. Cyril Spiro

Chair  
Secretary

**FIRST ORDER OF BUSINESS - Call to Order**

The meeting was called to order at 12:00 pm and attendance was taken.

**SECOND ORDER OF BUSINESS – CLI Newsletter**

A discussion was held concluding that preparations will continue for a possible transfer of the CLI Newsletter to a CLI run publication at the end of the term with the current publisher, Ikare.

**THIRD ORDER OF BUSINESS – Cost of Letters to Residents**

A discussion was held considering the idea of including a 1-page advertising page when letters are mailed to residents which will pay for the \$700 cost of sending the letter. If this were done, the advertisement should contain text clearly indicating that the advertisement was used to pay for the mailing and defray costs for the residents.

**FOURTH ORDER OF BUSINESS – Mission & Goal of the Finance Committee**

The following were recommended.

Mission:

To assist the CDD board in effectively managing the district with financial prudence.

Goals:

- Build capital for the CDD Budget.
- Minimize assessments to the extent possible while fulfilling our mission.
- Educate and inform the board on financial matters.

**FIFTH ORDER OF BUSINESS – Online Budget Survey Tools**

A discussion was held regarding using an online budget survey tool that can be developed by Dr. Spiro at no cost to the district to enhance the public feedback method of the budgeting process. This would be similar to the "Citizen's Budget" format used by the City of St. Petersburg. It is recommended that the CDD use this tool for the 2016 budget process. Approval will be sought at the next board meeting so that development of the tool can begin.

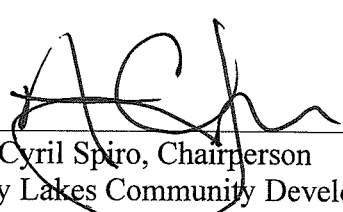
**SIXTH ORDER OF BUSINESS – Review of 2015 Budget**

A review of the current budget was held. The committee will continue its analysis in order to meet its Mission and Goals.

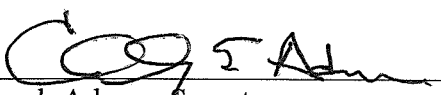
**SEVENTH ORDER OF BUSINESS – Adjournment**

The meeting was adjourned at 1:00 p.m.

ACCEPTED BY THE BOARD OF SUPERVISORS AT THEIR MEETING HELD ON § 21  
DAY OF May, 2015.

  
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Dr. Cyril Spiro, Chairperson  
Cory Lakes Community Development District

ATTEST:

  
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Chuck Adams, Secretary  
Cory Lakes Community Development District