

**MINUTES OF FINANCE COMMITTEE
CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Finance Committee Meeting of the Cory Lakes Community Development District was held on April 15, 2016 at 12:00 p.m. at the Beach Club, 10441 Cory Lakes Drive, Tampa, Florida.

Members present were:

Anthony Hawkeye
Dr. Cyril Spiro
Andreas Detlaff

Chair
Secretary
Member

FIRST ORDER OF BUSINESS - Call to Order

The meeting was called to order at 12:15 pm and attendance was taken.

SECOND ORDER OF BUSINESS – Review of March Finance Committee Minutes

A review of the March minutes was held affirming that the CDD Board consented to some items contained therein.

THIRD ORDER OF BUSINESS – 2016 Capital Budget

A review of the 2016 Capital Budget shows the following savings:

- \$50K original Capital Budget
- \$25K savings in Field Manager role
- \$50K savings reduction in Events
- \$20K savings in Office Administrator role.

Total Savings: \$145K

FOURTH ORDER OF BUSINESS – 2016 Capital Expenses

A review of 2016 Capital Expenses that have already been spent shows:

- \$25K Storage Area
- \$ 6K Club house sign
- \$35K 2 signs at entrance
- \$10K Holiday Lights
- \$17K Resurfacing courts

Total Expenses: \$93K

FIFTH ORDER OF BUSINESS – 2016 Future Capital Expenses

Items that have been discussed to be spent in 2016 include:

- \$17K Volley Ball Court
- \$12K Volley Ball Light
- \$12K Capri Isle Sidewalk
- \$10K per Fountain (Capri, Cross Creek)
- \$35K Clean sidewalks in front of homes
- \$50K Replace and maintain trees in front of homes
- \$ 5K Soccer Goals

The Finance Committee *Recommends to the CDD Board* that it approves:

- \$17K Volley Ball Court
- \$12K Capri Isle Sidewalk
- \$ 5K Soccer Goal

Total Cost: \$34K leaving \$11K in the Capital Budget

SIXTH ORDER OF BUSINESS – Private Landscape Maintenance Program


The Finance Committee discussed the notion that LMP could be hired to maintain the private landscape of homes within the CDD fees.

The *Committee asks that the field manager* meets with committee members to explore this option so that it can be assessed with LMP.

SEVENTH ORDER OF BUSINESS – Adjournment

The meeting was adjourned at 1:30 p.m.

ACCEPTED BY THE BOARD OF SUPERVISORS AT THEIR MEETING HELD ON 21
DAY OF April, 2015.

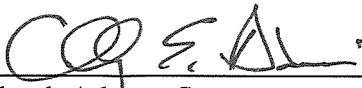


Dr. Cyril Spiro, Chairperson
Cory Lakes Community Development District

ATTEST:

Cory Lakes CDD
Finance Committee

04-15-2016

A handwritten signature in black ink, appearing to read 'C. Adams', written over a horizontal line.

Chuck Adams, Secretary
Cory Lakes Community Development District