

**CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2017
PREPARED NOVEMBER 9, 2017**

**CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

	Actual	Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended Budget
REVENUES					
Assessment levy: net of discounts	\$ 1,782,840	\$ 1,776,675	\$ (6,165)	\$ -	\$ 1,776,675
Interest and miscellaneous	35,830	25,000	(10,830)	10,830	35,830
Insurance settlement	50,000	-	(50,000)	50,000	50,000
Total revenues	<u>1,868,670</u>	<u>1,801,675</u>	<u>(66,995)</u>	<u>60,830</u>	<u>1,862,505</u>
EXPENDITURES					
Administrative					
Supervisors	10,000	12,000	2,000	(2,000)	10,000
Payroll services	572	600	28	(28)	572
Payroll taxes - FICA	765	900	135	(135)	765
Payroll taxes - unemployment	-	325	325	(325)	-
District management	55,000	55,000	-	-	55,000
Assessment roll preparation	5,000	5,000	-	-	5,000
Bond amortization schedule fee	-	1,500	1,500	(1,500)	-
Disclosure report	3,000	3,000	-	-	3,000
Trustee	10,182	10,182	-	-	10,182
Audit	6,400	6,400	-	-	6,400
Arbitrage rebate calculation	-	2,500	2,500	(2,500)	-
Legal - general counsel	9,693	5,000	(4,693)	4,693	9,693
Engineering	19,720	10,000	(9,720)	9,720	19,720
Insurance: general liability & public officials	28,229	26,700	(1,529)	1,529	28,229
Insurance: worker's compensation	6,041	6,291	250	(250)	6,041
Legal advertising	2,039	3,000	961	(961)	2,039
Bank fees	1,305	200	(1,105)	1,105	1,305
Dues & licenses	175	175	-	-	175
Postage	1,779	1,690	(89)	89	1,779
Office supplies	297	-	(297)	297	297
Tax collector	35,653	74,028	38,375	-	74,028
Contingencies	80	500	420	(420)	80
Total Administrative	<u>195,930</u>	<u>224,991</u>	<u>29,061</u>	<u>9,314</u>	<u>234,305</u>
Debt service					
Notes payable - Soave Group - DS	21,733	21,733	-	-	21,733
Total Debt service	<u>21,733</u>	<u>21,733</u>	<u>-</u>	<u>-</u>	<u>21,733</u>
Field operations					
Utilities					
Communication	21,394	13,000	(8,394)	8,394	21,394
Website	932	1,020	88	(88)	932
Streetlights	143,902	120,000	(23,902)	23,902	143,902
Electricity	63,095	63,000	(95)	95	63,095
Propane	403	400	(3)	3	403
Water, sewer & irrigation	23,253	12,500	(10,753)	10,753	23,253
Solid waste removal	7,138	6,200	(938)	938	7,138
Sewer lift stations	2,161	2,500	339	(339)	2,161
Total Utilities	<u>262,278</u>	<u>218,620</u>	<u>(43,658)</u>	<u>43,658</u>	<u>262,278</u>

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FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

	Actual	Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended Budget
Security operations					
Security staffing contract services	263,484	256,500	(6,984)	6,984	263,484
Contractual virtual guard	83,259	77,000	(6,259)	6,259	83,259
Total Security operations	<u>346,743</u>	<u>333,500</u>	<u>(13,243)</u>	<u>13,243</u>	<u>346,743</u>
Field office administration					
Field manager	49,247	47,500	(1,747)	1,747	49,247
Office administrator	59,898	42,500	(17,398)	17,398	59,898
Payroll taxes	9,857	9,000	(857)	857	9,857
Seasonal decorations	24,000	26,000	2,000	(2,000)	24,000
Beach club office equipment	2,711	4,075	1,364	(1,364)	2,711
Beach club office supplies	3,610	2,000	(1,610)	1,610	3,610
Beach club gym supplies	14,353	12,300	(2,053)	2,053	14,353
Guard office equipment	1,230	1,000	(230)	230	1,230
Guard office supplies	1,387	2,000	613	(613)	1,387
Community events coordinator	15,000	15,000	-	-	15,000
Community events supplies	16,346	15,000	(1,346)	1,346	16,346
Special residential mailing	33	3,000	2,967	(2,967)	33
Pool & beach club attendants	19,712	44,000	24,288	(24,288)	19,712
Total Field office administration	<u>217,384</u>	<u>223,375</u>	<u>5,991</u>	<u>(5,991)</u>	<u>217,384</u>
Landscape maintenance					
Landscaping	262,545	265,000	2,455	(2,455)	262,545
Street tree maintenance	32,106	67,000	34,894	(34,894)	32,106
Mulch	49,574	56,000	6,426	(6,426)	49,574
Beach sand	6,274	4,500	(1,774)	1,774	6,274
Annuals & seasonal plant installation	5,000	9,000	4,000	(4,000)	5,000
Plant replacement	31,314	40,000	8,686	(8,686)	31,314
Sod replacement	143	10,000	9,857	(9,857)	143
Well maintenance - irrigation	11,246	6,000	(5,246)	5,246	11,246
Irrigation - maintenance	7,737	12,500	4,763	(4,763)	7,737
Tree removal	26,621	25,000	(1,621)	1,621	26,621
Lake & pond maintenance	53,120	45,000	(8,120)	8,120	53,120
Total Landscape maintenance	<u>485,680</u>	<u>540,000</u>	<u>54,320</u>	<u>(54,320)</u>	<u>485,680</u>
Hurricane clean-up	12,979	-	(12,979)	87,979	87,979

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Facilities maintenance					
Outside facilities maintenance	26,558	35,000	8,442	(8,442)	26,558
Car and cart repairs and maintenance	3,214	4,500	1,286	(1,286)	3,214
Cleaning	16,690	14,000	(2,690)	2,690	16,690
Pest control	1,800	2,000	200	(200)	1,800
Security gate maintenance & repair	14,701	5,000	(9,701)	9,701	14,701
Security gate maintenance & repair - other	1,350	2,500	1,150	(1,150)	1,350
Monuments & signs	6,148	5,000	(1,148)	1,148	6,148
Fountains	901	7,000	6,099	(6,099)	901
Storm water drainage	3,882	10,000	6,118	(6,118)	3,882
Storage	-	1,500	1,500	(1,500)	-
Recreation equipment maintenance & repair	23,367	15,000	(8,367)	8,367	23,367
Building equipment maintenance & repair	23,450	20,000	(3,450)	3,450	23,450
Pressure washing	10,550	15,000	4,450	(4,450)	10,550
Paver, streets and sidewalk repairs, cleaning	145,887	125,000	(20,887)	20,887	145,887
Clear & repair monument lanterns	4,406	2,500	(1,906)	1,906	4,406
Commercial window cleaning	136	2,500	2,364	(2,364)	136
Total Facilities maintenance	283,040	266,500	(16,540)	16,540	283,040
Facilities maintenance (pool)					
Pool maintenance	21,595	22,900	1,305	(1,305)	21,595
Pool repairs	2,115	15,000	12,885	(12,885)	2,115
Pool heater utilities	15,047	15,000	(47)	47	15,047
Pool janitorial services	-	2,500	2,500	(2,500)	-
Pool permit	275	575	300	(300)	275
Total Facilities maintenance (pool)	39,032	55,975	16,943	(16,943)	39,032
Total Field operations	1,647,136	1,637,970	(9,166)	84,166	1,722,136
Infrastructure reinvestment					
Capital improvement program	131,530	25,000	(106,530)	106,530	131,530
Total Infrastructure reinvestment	131,530	25,000	(106,530)	106,530	131,530
Total Expenditures	1,996,329	1,909,694	(86,635)	200,010	2,109,704
Excess/(deficiency) of revenues over/(under) expenditures	(127,659)	(108,019)	19,640	(139,180)	(247,199)
OTHER FINANCING SOURCES/(USES)					
Transfer in	98,307	-	(98,307)	98,307	98,307
Total other financing sources/(uses)	98,307	-	(98,307)	98,307	98,307
Net change in fund balances	(29,352)	(108,019)	(78,667)	(40,873)	(148,892)
Fund balance - beginning (unaudited)	1,350,081	1,323,241	(26,840)	26,840	1,350,081
Fund balance - ending (projected)					
Assigned					
3 months working capital	477,424	477,424	-	-	477,424
Unassigned	744,998	737,798	(7,200)	(112,340)	625,458
Fund balance - ending	\$ 1,320,729	\$ 1,215,222	\$ (105,507)	\$ (14,033)	\$ 1,201,189