

**MINUTES OF FINANCE COMMITTEE
CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT**

The Finance Committee Meeting of the Cory Lakes Community Development District was held on May 11, 2017 at 12:00 p.m. at the Beach Club, 10441 Cory Lakes Drive, Tampa, Florida.

Members present were:

Anthony Hawkeye
Dr. Cyril Spiro
Harry Ramphal
John Hall

Chair
Secretary
Member
Facilities Manager

FIRST ORDER OF BUSINESS - Call to Order

The meeting was called to order at 12:25 pm and attendance was taken.

SECOND ORDER OF BUSINESS – Review of Past Finance Committee Minutes

Not done because it's been months since the last meeting.

THIRD ORDER OF BUSINESS – 2018 Capital Budget

Special Assessment: *Committee recommends to Board that the Reserves are not diminished for Capital items and that a special assessment is generally preferred depending on the specifics.*

LAF Committee Capital Requests: *Because the LAF Committee asks for a large cost sum of items every year, the Finance Committee will invite the LAF Committee to attend the next Finance Committee meeting to discuss the spending philosophy for CLI.*

Existing Infrastructure Capital Needs: Including the reconstruction for the clubhouse for proper zoning, street pavers and waterways, there is a conservative estimate of \$100,000 for the year.

Capital Budget Survey: We will follow-up this year's survey with the same method as last year. We will ask LAF to provide their items in advance so that they can be included.

FOURTH ORDER OF BUSINESS – 2017 Operational Budget

Operation Budget on schedule: The finance committee is pleased that the staff are maintaining the community at our expected costs.

FIFTH ORDER OF BUSINESS – Scheduling Finance Committee Meetings

The Finance Committee will meet on the 2nd Wednesday of the month at 8:30 pm at the club house.

SEVENTH ORDER OF BUSINESS – Adjournment

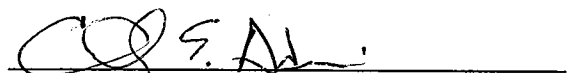
The meeting was adjourned at 1:13 p.m.

ACCEPTED BY THE BOARD OF SUPERVISORS AT THEIR MEETING HELD ON 18
DAY OF May, 2017.



Jorge Castillo, Chairperson
Cory Lakes Community Development District

ATTEST:



Chuck Adams, Secretary
Cory Lakes Community Development District