

**CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET AMENDMENT
FISCAL YEAR 2022**

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	Actual	Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended Budget
REVENUES					
Assessment levy: net of discounts	\$ 2,283,363	\$ 2,279,150	\$ (4,213)	\$ 4,213	\$ 2,283,363
Interest and miscellaneous	65,435	30,000	(35,435)	35,435	65,435
Misc capital improvements loan	700,000	-	(700,000)	700,000	700,000
Total revenues	<u>3,048,798</u>	<u>2,309,150</u>	<u>(739,648)</u>	<u>739,648</u>	<u>3,048,798</u>
EXPENDITURES					
Administrative					
Supervisors	11,400	12,000	600	(600)	11,400
Payroll services	751	600	(151)	151	751
Payroll taxes - FICA	872	900	28	(28)	872
Payroll taxes - unemployment	-	325	325	(325)	-
District management	55,000	55,000	-	-	55,000
Assessment roll preparation	5,000	5,000	-	-	5,000
Bond amortization schedule fee	-	1,500	1,500	(1,500)	-
Disclosure report	3,000	3,000	-	-	3,000
Trustee	7,112	7,200	88	(88)	7,112
Audit	6,400	6,400	-	-	6,400
Arbitrage rebate calculation	-	2,500	2,500	(2,500)	-
Legal - general counsel	12,586	5,000	(7,586)	7,586	12,586
Engineering	41,690	10,000	(31,690)	31,690	41,690
Insurance: general liability & public officials	34,837	35,000	163	(163)	34,837
Insurance: worker's compensation	4,356	5,500	1,144	(1,144)	4,356
Legal advertising and Sunshine Board	3,908	4,500	592	(592)	3,908
Bank fees	-	1,500	1,500	(1,500)	-
Credit card discount	227	200	(27)	27	227
Dues & licenses	175	175	-	-	175
Postage	3,604	2,000	(1,604)	1,604	3,604
Office supplies	345	-	(345)	345	345
Tax collector	27,793	94,965	67,172	-	94,965
Contingencies	1,432	2,000	568	9,432	11,432
COI	4,000	-	(4,000)	4,000	4,000
Total administrative	<u>224,488</u>	<u>255,265</u>	<u>30,777</u>	<u>46,395</u>	<u>301,660</u>
Field operations					
Utilities					
Communication	34,186	20,000	(14,186)	14,186	34,186
Website	1,056	705	(351)	351	1,056
ADA website compliance	420	210	(210)	210	420
Streetlights	213,884	120,000	(93,884)	153,884	273,884
Electricity	69,624	50,000	(19,624)	19,624	69,624
Propane	-	400	400	(400)	-
Water, sewer & irrigation	26,507	15,000	(11,507)	15,507	30,507
Solid waste removal	7,345	6,200	(1,145)	1,145	7,345
Sewer lift stations	2,390	2,500	110	(110)	2,390
Total utilities	<u>355,412</u>	<u>215,015</u>	<u>(140,397)</u>	<u>204,397</u>	<u>419,412</u>
Security operations					
Security staffing contract services	379,450	340,000	(39,450)	69,450	409,450
Contractual virtual guard	71,020	90,000	18,980	-	90,000
Off-duty policing	13,639	21,000	7,361	-	21,000
Total security operations	<u>464,109</u>	<u>451,000</u>	<u>(13,109)</u>	<u>69,450</u>	<u>520,450</u>

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Field office administration					
Field manager	63,200	61,000	(2,200)	2,200	63,200
Assistant field manager	152	15,000	14,848	(14,848)	152
Office administrator	47,204	49,000	1,796	-	49,000
Payroll taxes	10,942	13,500	2,558	-	13,500
U.C. tax	205	-	(205)	205	205
Seasonal decorations	60,000	60,000	-	-	60,000
Beach club office equipment	4,024	4,500	476	(476)	4,024
Beach club office supplies	3,103	4,000	897	(897)	3,103
Beach club gym supplies	18,237	20,600	2,363	(2,363)	18,237
Guard office equipment	230	1,000	770	(770)	230
Guard office supplies	336	1,500	1,164	(1,164)	336
Community events supplies	18,152	18,500	348	(348)	18,152
Pool & beach club attendants	32,475	26,000	(6,475)	8,475	34,475
Total field office administration	258,260	274,600	16,340	(9,986)	264,614
Landscape maintenance					
Landscaping	502,887	407,000	(95,887)	135,887	542,887
Mulch	3,150	-	(3,150)	3,150	3,150
Beach sand	2,385	3,000	615	(615)	2,385
Annuals & seasonal plant installation	6,520	5,000	(1,520)	1,520	6,520
Plant replacement	25,272	30,000	4,728	(4,728)	25,272
Sod replacement	480	10,000	9,520	(9,520)	480
Well maintenance - irrigation	240	3,000	2,760	(2,760)	240
Irrigation - maintenance	15,414	7,500	(7,914)	7,914	15,414
Tree removal	38,762	35,000	(3,762)	3,762	38,762
Lake & pond maintenance	47,165	52,000	4,835	-	52,000
Total landscape maintenance	642,275	552,500	(89,775)	134,610	687,110
Facilities maintenance					
Outside facilities maintenance	60,722	100,000	39,278	-	100,000
Capital reinvestment note 2022 repayment	-	162,975	162,975	(162,975)	-
Car and cart repairs and maintenance	10,090	6,000	(4,090)	4,090	10,090
Rentals and leases	18,368	20,000	1,632	(1,632)	18,368
Cleaning	18,443	16,000	(2,443)	2,443	18,443
Pest control	1,800	1,800	-	-	1,800
Security gate maintenance & repair	14,077	5,000	(9,077)	9,077	14,077
Security gate maintenance & repair - cachet	2,438	2,000	(438)	438	2,438
Monuments & signs	2,624	5,000	2,376	(2,376)	2,624
Fountains	11,645	7,000	(4,645)	4,645	11,645
Storm water drainage	5,011	35,000	29,989	(29,989)	5,011
Recreation equipment maintenance & repair	16,622	15,000	(1,622)	1,622	16,622
Building equipment maintenance & repair	14,937	15,000	63	(63)	14,937
Pressure washing	1,250	7,500	6,250	(6,250)	1,250
Paver, streets and sidewalk repairs, cleaning	64,678	75,000	10,322	(10,322)	64,678
Total facilities maintenance	242,705	473,275	230,570	(191,292)	281,983

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Facilities maintenance (pool)					
Pool maintenance	25,395	21,000	(4,395)	4,395	25,395
Pool repairs	7,204	6,000	(1,204)	1,204	7,204
Pool heater utilities	7,873	10,000	2,127	(2,127)	7,873
Pool permit	275	575	300	(300)	275
Total facilities maintenance (pool)	<u>40,747</u>	<u>37,575</u>	<u>(3,172)</u>	<u>3,172</u>	<u>40,747</u>
Total field operations	<u>2,003,508</u>	<u>2,003,965</u>	<u>457</u>	<u>210,351</u>	<u>2,214,316</u>
Debt service					
Principal	140,000	-	(140,000)	140,000	140,000
Interest	5,396	-	(5,396)	5,396	5,396
Total debt service	<u>145,396</u>	<u>-</u>	<u>(145,396)</u>	<u>145,396</u>	<u>145,396</u>
Infrastructure reinvestment					
Capital improvement program					
Capital outlay	275,608	-	(275,608)	275,608	275,608
Total infrastructure reinvestment	<u>275,608</u>	<u>-</u>	<u>(275,608)</u>	<u>275,608</u>	<u>275,608</u>
Total expenditures	<u>2,649,000</u>	<u>2,259,230</u>	<u>(389,770)</u>	<u>677,750</u>	<u>2,936,980</u>
Excess/(deficiency) of revenues over/(under) expenditures	399,798	49,920	(349,878)	61,898	111,818
OTHER FINANCING SOURCES/(USES)					
Transfer in	-	27,029	27,029	(27,029)	-
Total other financing sources/(uses)	<u>-</u>	<u>27,029</u>	<u>27,029</u>	<u>(27,029)</u>	<u>-</u>
Net change in fund balances	<u>399,798</u>	<u>76,949</u>	<u>(322,849)</u>	<u>34,869</u>	<u>111,818</u>
Fund balance - beginning (unaudited)	<u>536,157</u>	<u>566,705</u>	<u>30,548</u>	<u>(30,548)</u>	<u>536,157</u>
Fund balance - ending (projected)					
Committed					
Disaster	-	-			
Roads (2018 project)	-	-			
Roads	-	-			
Assigned					
3 months working capital	391,395	564,808	173,413	(173,413)	391,395
Use of fund balance: budgeted shortfall	-	-	-	-	-
Litigation	-	-	-	-	-
Unassigned	544,560	78,846	(465,714)	177,734	256,580
Fund balance - ending	<u>\$ 935,955</u>	<u>\$ 643,654</u>	<u>\$ (292,301)</u>	<u>\$ 4,321</u>	<u>\$ 647,975</u>