

**CORY LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Fiscal Year 2022				Proposed Budget FY 2023	%	Anticipated CY Actual - CY Budget	Proposed Budget - CY Budget
	Adopted Budget FY 2022	Actual through 3/31/2022	Projected through 9/30/2022	Total Actual & Projected				
REVENUES								
Assessment levy: all residents	\$ 2,371,945				\$ 2,477,358	4%		
Assessment levy: Cachet	2,170				2,170	0%		
Allowable discounts (4%)	(94,965)				(99,181)	4%		
Assessment levy - net	2,279,150	\$ 2,177,739	\$ 101,411	\$ 2,279,150	2,380,347	4%	-	101,197
Interest and miscellaneous	30,000	16,871	13,129	30,000	30,000	0%	-	-
Misc capital improvement loan	-	700,000	-	700,000	-	n/a		
Total revenues	2,309,150	2,894,610	114,540	3,009,150	2,410,347	4%	700,000	101,197
EXPENDITURES								
Professional & admin								
Supervisors	12,000	4,200	7,800	12,000	12,000	0%	-	-
Payroll services	600	420	180	600	600	0%	-	-
Payroll taxes - FICA	900	321	579	900	900	0%	-	-
Payroll taxes - unemployment	325	-	325	325	325	0%	-	-
District management	55,000	27,500	27,500	55,000	55,000	0%	-	-
Assessment roll preparation	5,000	2,500	2,500	5,000	5,000	0%	-	-
Bond amortization schedule fee	1,500	-	1,500	1,500	1,500	0%	-	-
Disclosure report	3,000	1,500	1,500	3,000	3,000	0%	-	-
Trustee	7,200	7,112	88	7,200	7,200	0%	-	-
Audit	6,400	6,400	-	6,400	6,400	0%	-	-
Arbitrage rebate calculation	2,500	-	2,500	2,500	2,500	0%	-	-
Legal - general counsel	5,000	9,665	4,000	13,665	10,000	50%	8,665	5,000
Engineering	10,000	12,640	65,000	77,640	10,000	0%	67,640	-
Insurance: general liability & public officials	35,000	34,837	-	34,837	42,000	17%	(163)	7,000
Insurance: worker's compensation	5,500	4,612	888	5,500	5,500	0%	-	-
Legal advertising and Sunshine Board	4,500	-	4,500	4,500	4,500	0%	-	-
Bank fees	1,500	-	1,500	1,500	1,500	0%	-	-
Credit card discount	200	125	75	200	200	0%	-	-
Dues & licenses	175	175	-	175	175	0%	-	-
Postage	2,000	1,770	230	2,000	2,000	0%	-	-
Office supplies	-	345	-	345	-	n/a	345	-
Tax collector	94,965	43,593	51,372	94,965	99,181	4%	-	4,216
Contingencies	2,000	674	1,326	2,000	2,000	0%	-	-
COI	-	4,000	-	4,000	-	n/a	4,000	-
Total professional & admin	255,265	162,389	173,363	331,752	271,481	6%	76,487	16,216

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EXPENDITURES (continued)								
Field Operations								
Utilities								
Communication	20,000	15,281	10,000	25,281	20,000	0%	5,281	-
Website	705	-	705	705	705	0%	-	-
ADA website compliance	210	420	-	420	210	0%	210	-
Streetlights	120,000	83,115	70,000	153,115	155,000	23%	33,115	35,000
Electricity	50,000	30,881	30,000	60,881	60,000	17%	10,881	10,000
Propane	400	-	400	400	400	0%	-	-
Water, sewer & irrigation	15,000	12,889	7,000	19,889	20,000	25%	4,889	5,000
Solid waste removal	6,200	4,006	4,000	8,006	8,000	23%	1,806	1,800
Sewer lift stations	2,500	1,370	1,130	2,500	2,500	0%	-	-
Security operations								
Security staffing contract services	340,000	159,556	180,444	340,000	445,000	24%	-	105,000
Contractual Virtual Guard	90,000	39,470	50,530	90,000	59,000	-53%	-	(31,000)
Off-duty policing	21,000	7,214	10,000	17,214	21,000	0%	(3,786)	-
Field office administration								
Field Manager	61,000	28,417	32,583	61,000	67,100	9%	-	6,100
Assistant field manager	15,000	152	-	152	-	n/a	-	(15,000)
Office administrator	49,000	21,446	27,554	49,000	53,900	9%	-	4,900
Payroll taxes	13,500	6,007	7,493	13,500	15,000	10%	-	1,500
Seasonal decorations	60,000	60,000	-	60,000	60,000	0%	-	-
Beach club office equipment	4,500	1,591	2,909	4,500	4,500	0%	-	-
Beach club office supplies	4,000	934	2,000	2,934	3,000	-33%	(1,066)	(1,000)
Beach club gym supplies	20,600	9,398	11,202	20,600	20,600	0%	-	-
Guard office equipment	1,000	111	889	1,000	1,000	0%	-	-
Guard office supplies	1,500	336	1,164	1,500	1,500	0%	-	-
Community events supplies	18,500	11,434	7,066	18,500	18,500	0%	-	-
Pool & beach club attendants	26,000	13,630	12,370	26,000	26,000	0%	-	-

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EXPENDITURES (continued)								
Property maintenance								
Landscape Maintenance								
Landscaping	407,000	266,842	140,158	407,000	407,000	0%	-	-
Mulch	-	3,150	-	3,150	-	n/a	3,150	-
Beach sand	3,000	-	3,000	3,000	3,000	0%	-	-
Annuals & seasonal plant installation	5,000	2,520	2,480	5,000	5,000	0%	-	-
Plant replacement	30,000	2,588	27,412	30,000	30,000	0%	-	-
Sod replacement	10,000	-	10,000	10,000	10,000	0%	-	-
Well maintenance - irrigation	3,000	-	3,000	3,000	3,000	0%	-	-
Irrigation - maintenance	7,500	2,595	4,905	7,500	7,500	0%	-	-
Tree removal, replacement and maintenance	35,000	6,690	28,310	35,000	35,000	0%	-	-
Lake & pond maintenance	52,000	20,375	31,625	52,000	55,640	7%	-	3,640
Facilities maintenance								
Outside facilities maintenance	100,000	34,103	65,897	100,000	100,000	0%	-	-
Capital reinvestment note 2022 repayment	162,975	-	145,323	145,323	161,292	-1%	(17,652)	-
Car and cart repairs and maintenance	6,000	5,265	735	6,000	6,000	0%	-	-
Rentals and leases	20,000	8,125	11,875	20,000	31,644	37%	-	11,644
Cleaning	16,000	8,558	7,442	16,000	16,000	0%	-	-
Pest control	1,800	900	900	1,800	1,800	0%	-	-
Security gate maintenance & repair	5,000	10,346	2,000	12,346	5,000	0%	7,346	-
Security gate maintenance & repair - Cachet	2,000	684	1,316	2,000	2,000	0%	-	-
Monuments & signs	5,000	2,048	2,952	5,000	5,000	0%	-	-
Fountains	7,000	584	3,000	3,584	7,000	0%	(3,416)	-
Storm water drainage	35,000	360	15,000	15,360	35,000	0%	(19,640)	-
Recreation equipment maintenance & repair	15,000	4,741	10,259	15,000	15,000	0%	-	-
Building equipment maintenance & repair	15,000	8,762	6,238	15,000	15,000	0%	-	-
Pressure washing	7,500	1,250	3,000	4,250	7,500	0%	(3,250)	-
Paver, streets and sidewalk repairs, cleaning	75,000	34,186	40,814	75,000	75,000	0%	-	-
Facilities maintenance (pool)								
Pool maintenance	21,000	7,475	13,525	21,000	21,000	0%	-	-
Pool repairs	6,000	5,549	2,000	7,549	7,000	14%	1,549	1,000
Pool heater utilities	10,000	4,463	2,000	6,463	8,000	-25%	(3,537)	(2,000)
Pool permit	575	-	575	575	575	0%	-	-
Capital improvement program	-	55,000	170,000	225,000	360,000	100%	225,000	360,000
Total field expenses	2,003,965	1,004,817	1,225,180	2,229,997	2,498,866	20%	226,032	494,901
Total expenditures	2,259,230	1,167,206	1,398,543	2,561,749	2,770,347	18%	302,519	511,117

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EXPENDITURES (continued)								
Excess/(deficiency) of revenues over/(under) expenditures	49,920	1,727,404	(1,284,003)	447,401	(360,000)		397,481	(409,920)
OTHER FINANCING SOURCES/(USES)								
Transfer in	27,029	-	27,029	27,029	-	n/a	-	(27,029)
Total other financing sources/(uses)	27,029	-	27,029	27,029	-	n/a	-	(27,029)
Net change in fund balances	76,949	1,727,404	(1,256,974)	474,430	(360,000)		397,481	(436,949)
Fund balance - beginning (unaudited)	566,705	530,405	2,257,809	530,405	1,004,835		(36,300)	438,130
Fund balance - ending (projected)								
Assigned								
3 months working capital	564,808	391,395	391,395	391,395	482,069		(173,413)	(82,739)
Unassigned	78,846	1,866,414	609,440	613,440	162,766		534,594	83,920
Fund balance - ending	<u>\$ 643,654</u>	<u>\$ 2,257,809</u>	<u>\$ 1,000,835</u>	<u>\$ 1,004,835</u>	<u>\$ 644,835</u>		<u>\$ 361,181</u>	<u>\$ 1,181</u>