

## RESOLUTION 2025-02

### A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CORY LAKES COMMUNITY DEVELOPMENT DISTRICT AMENDING ITS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the “**Board**”) of the Cory Lakes Community Development District (the “**District**”) previously adopted its budget for fiscal year 2024/2025;

**WHEREAS**, the Board desires to reallocate funds budgeted to reflect appropriated revenues and expenses approved during the fiscal year;

**WHEREAS**, the District is empowered by section 189.016, Florida Statutes to adjust the budget based on actual revenues and expenses; and

**WHEREAS**, the District Manager has submitted a proposed amended budget to reflect appropriated revenues and expenses approved during the fiscal year 2024/2025 (the “**Amended Budget**”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference.

#### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:**

1. **Recitals.** The foregoing recitals are hereby incorporated as the findings of fact of the Board.
2. **Amended Budget.** The Board hereby finds and determines as follows:
  - a. That the Board has reviewed the Amended Budget, a copy of which is on the District’s website, on file with the office of the District Manager, and at the District’s Records Office.
  - b. The Amended Budget is hereby adopted and shall accordingly amend the previously adopted budget for fiscal year 2024/2025.
  - c. That the Amended Budget shall be maintained in the office of the District Manager and at the District’s Records Office and identified as the “Amended Budget for the Cory Lakes Community Development District for the Fiscal Year Beginning October 1, 2024, and Ending September 30, 2025”.
  - d. The Amended Budget shall be posted by the District Manager on the District’s official website within five (5) days after adoption and remain on the website for at least two (2) years.
3. **Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such

other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

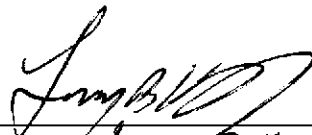
4. **Conflicts.** This Resolution is intended to supplement the original resolution adopting the budget for fiscal year 2024/2025, which remain in full force and effect. This Resolution and the original resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

5. **Effective Date.** This Resolution shall become effective upon its adoption.

Passed and adopted January 16, 2025.

**Attest:**

**Cory Lakes Community  
Development District**

  
Name: Cory B. Kruse Jr.  
 Secretary /  Assistant Secretary

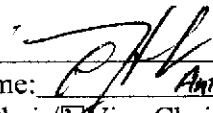
  
Name: Anthony Hawks  
 Chair /  Vice Chair of the Board of Supervisors

Exhibit A: FY 2024/2025 Amended Budget

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 AMENDED	FY 2025 ADOPTED	FY 2025 PROPOSED AMENDED	FY 2025 AMENDED
<b>REVENUE</b>							
A ASSESSMENTS LEVY: ALL RESIDENTS	\$ 1,992,645		\$ 2,405,551	\$ 2,579,152	\$ 2,582,867	-	2,582,867
B ASSESSMENTS LEVY: CACHET		-	2,591	2,713	2,550	-	2,550
C ALLOWABLE DISCOUNTS (4%)		-	-	(103,275)	-	-	-
D ASSESSMENTS LEVY - NET	1,992,645	-	2,408,142	2,478,590	2,585,417	-	2,585,417
E INTEREST AND MISCELLANEOUS	283,204	24,974	44,438	43,712	30,000	-	30,000
F FUND BALANCE FORWARD FROM FY 2024	-		-	-	-	300,000	300,000
G TRANSFER FROM WEIR PROJECT BANK ACCOUNT		700,000	-	28,556	400,000	-	400,000
<b>H TOTAL REVENUE</b>	<b>2,275,849</b>	<b>724,974</b>	<b>2,452,580</b>	<b>2,550,858</b>	<b>3,015,417</b>	<b>300,000</b>	<b>3,315,417</b>
<b>1 EXPENDITURES</b>							
<b>2 ADMINISTRATIVE EXPENSES</b>							
3 SUPERVISORS FEES	12,200	11,400	11,554	12,000	12,000	-	12,000
4 PAYROLL SERVICE FEE	793	751	806	600	600	-	600
5 PAYROLL TAXES	933	872	689	1,225	1,225	-	1,225
6 DISTRICT MANAGEMENT	55,000	55,000	59,449	70,000	70,000	-	70,000
7 ASSESSMENT ROLL PREPARATION	5,000	5,000	4,583	-	-	-	-
8 BOND AMORTIZATION SCHEDULE FEE	-	-	-	-	-	-	-
9 DISSEMINATION SERVICES (DISCLOSURE REPORT)	3,000	3,000	-	-	-	-	-
10 TRUSTEES FEES	7,112	7,112	7,704	7,750	3,558	-	3,558
11 AUDITING SERVICES	6,400	6,400	6,400	6,400	4,750	-	4,750
12 ARBITRAGE REBATE CALCULATION	-	-	-	2,500	2,500	-	2,500
13 LEGAL SERVICES - GENERAL	6,643	12,586	13,856	15,000	15,000	-	15,000
14 DISTRICT ENGINEER	4,505	21,984	12,503	15,000	15,000	-	15,000
15 INSURANCE - GENERAL LIABILITY & PUBLIC OFFICIALS	33,153	34,837	39,057	40,500	68,188	-	68,188
16 INSURANCE - WORKERS COMPENSATION	3,792	4,356	4,026	5,500	5,500	-	5,500
17 LEGAL ADVERTISING	6,051	3,908	3,921	1,500	1,500	-	1,500
18 BANK FEES	-	-	1,804	1,500	1,500	-	1,500
19 CREDIT CARD DISCOUNT	195	227	424	200	200	-	200
20 DUES & LICENSES	175	175	175	175	175	-	175
21 POSTAGE	1,313	3,604	2,873	2,000	2,000	-	2,000
22 OFFICE SUPPLIES	631	345	2,362	-	-	-	-
23 TAX COLLECTOR - (Amounts are based on fees charged by County )	39,852	27,793	47,746	103,275	-	-	-
24 CONTINGENCIES	1,844	1,432	5,964	2,000	2,000	-	2,000
25 COI	-	4,000	-	-	-	-	-
<b>26 TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>188,592</b>	<b>204,782</b>	<b>225,896</b>	<b>287,125</b>	<b>205,696</b>	<b>-</b>	<b>205,696</b>
27							

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 AMENDED	FY 2025 ADOPTED	FY 2025 PROPOSED AMENDED	FY 2025 AMENDED
<b>28 UTILITIES:</b>							
29 COMMUNICATION	32,482	34,231	39,909	33,896	35,748	-	35,748
30 WEBSITE	1,056	1,056	557	705	705	-	705
31 ADA WEBSITE COMPLIANCE	-	420	210	210	210	-	210
32 STREETLIGHTS	168,061	213,884	241,863	241,863	251,520	-	251,520
33 ELECTRICITY	63,288	69,694	82,593	82,593	95,280	-	95,280
34 PROPANE	-	-	-	400	400	-	400
35 WATER, SEWER & IRRIGATION	26,553	26,507	24,975	24,975	24,975	-	24,975
36 SOLID WASTE REMOVAL	7,656	7,345	9,439	9,439	9,439	-	9,439
37 SEWER LIFT STATION	20,497	2,390	5,032	5,032	5,000	-	5,000
<b>38 TOTAL UTILITIES</b>	<b>319,593</b>	<b>355,527</b>	<b>404,578</b>	<b>399,113</b>	<b>423,277</b>	<b>-</b>	<b>423,277</b>
<b>39</b>							
<b>40 SECURITY OPERATIONS</b>							
41 SECURITY STAFFING CONTRACT SERVICES	302,398	393,605	429,911	438,777	411,840	-	411,840
42 SUMMER TIME POOL GUARD	-	-	-	-	24,480	-	24,480
43 CONTRACTUAL VIRTUAL GUARD	88,908	71,020	55,768	59,000	66,912	-	66,912
44 OFF DUTY POLICING	14,686	14,949	12,050	16,000	16,000	-	16,000
<b>45 TOTAL SECURITY OPERATIONS</b>	<b>405,992</b>	<b>479,574</b>	<b>497,729</b>	<b>513,777</b>	<b>519,232</b>	<b>-</b>	<b>519,232</b>
<b>46 FIELD OFFICE ADMINISTRATION</b>							
47 FIELD MANAGER	63,365	63,200	65,768	67,295	79,000	-	79,000
48 ASSISTANT FIELD MANAGER	6,847	152	-	6,515	18,500	-	18,500
49 OFFICE ADMINISTRATOR	48,044	47,204	54,234	62,595	68,237	-	68,237
50 PAYROLL TAXES	11,569	11,147	14,170	15,000	15,000	-	15,000
51 SEASONAL DECORATIONS	40,500	60,000	58,950	60,000	60,000	-	60,000
52 BEACH CLUB OFFICE EQUIPMENT	2,845	4,024	5,503	4,500	4,500	-	4,500
53 BEACH CLUB OFFICE SUPPLIES	5,178	3,492	4,250	4,500	4,500	-	4,500
54 BEACH CLUB GYM SUPPLIES	20,495	18,237	4,911	18,100	19,000	-	19,000
55 GUARD OFFICE EQUIPMENT	-	230	-	1,000	1,000	-	1,000
56 GUARD OFFICE SUPPLIES	467	336	244	1,500	1,500	-	1,500
57 COMMUNITY EVENT SUPPLIES	10,623	18,364	13,658	14,272	18,000	-	18,000
58 POOL & BEACH CLUB ATTENDANTS	35,049	32,475	23,785	26,000	26,000	-	26,000
59 MISCELLANEOUS FIELD EXPENSE - Furniture & Court Resurface	-	-	9,450	7,340	125,000	-	125,000
60 WEIR PROJECT	-	-	-	-	350,000	-	350,000
<b>61 TOTAL FIELD OFFICE ADMINISTRATION</b>	<b>244,982</b>	<b>258,861</b>	<b>254,923</b>	<b>288,617</b>	<b>790,237</b>	<b>-</b>	<b>790,237</b>

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 AMENDED	FY 2025 ADOPTED	FY 2025 PROPOSED AMENDED	FY 2025 AMENDED
62 PROPERTY MAINTENANCE							
63 LANDSCAPE MAINTENANCE							
64 LANDSCAPING	462,585	473,801	490,148	343,885	348,000	-	348,000
65 MULCH	-	3,150	-	50,000	50,000	-	50,000
66 LANDSCAPE REVIEW CONTRACT	-	-	2,000	3,000	-	-	-
67 BEACH SAND	-	2,385	-	6,000	6,000	-	6,000
68 ANNUALS & SEASONAL PLANT INSTALLATION	2,416	4,520	4,000	7,500	7,500	-	7,500
69 PLANT REPLACEMENT	38,313	25,272	21,127	15,000	25,000	-	25,000
70 SOD REPLACEMENT	3,387	480	-	5,000	5,000	-	5,000
71 WELL MAINTENANCE - IRRIGATION	614	240	5,659	3,000	3,000	-	3,000
72 IRRIGATION - MAINTENANCE	7,074	15,414	20,311	7,500	7,500	-	7,500
73 TREE REMOVAL, REPLACEMENT & MAINTENANCE	14,613	38,222	47,543	20,000	24,000	-	24,000
74 LAKE & POND MAINTENANCE	45,750	47,165	49,291	55,640	57,600	-	57,600
<b>75 TOTAL LANDSCAPE MAINTENANCE</b>	<b>574,752</b>	<b>610,649</b>	<b>640,079</b>	<b>516,525</b>	<b>533,600</b>	<b>-</b>	<b>533,600</b>
76							
77 FACILITIES MAINTENANCE							
78 OUTSIDE FACILITIES MAINTENANCE	20,887	60,722	117,489	49,815	50,000	-	50,000
79 CAPITAL REINVESTMENT NOTE 2022 REPAYMENT	-	145,396	160,941	154,000	152,000	-	152,000
80 CAR & CART REPAIRS AND MAINTENANCE	9,036	10,140	10,385	6,000	9,000	-	9,000
81 RENTALS & LEASES	13,411	18,368	23,223	9,200	10,740	-	10,740
82 CLEANING	15,062	18,443	18,590	20,000	27,560	-	27,560
83 PEST CONTROL	1,529	1,800	2,000	1,800	1,950	-	1,950
84 SECURITY GATE MAINTENANCE & REPAIR	11,376	14,077	7,746	5,000	5,000	-	5,000
85 SECURITY GATE MAINTENANCE & REPAIR - CACHET	1,621	2,438	5,319	2,500	2,550	-	2,550
86 MONUMENTS AND SIGNS	3,016	2,624	585	5,000	4,000	-	4,000
87 FOUNTAINS	810	12,045	400	7,000	5,000	-	5,000
88 STORM WATER DRAINAGE	16,391	5,011	22,950	35,000	30,000	-	30,000
89 RECREATIONAL EQUIPMENT MAINTENANCE & REPAIR	30,868	16,622	22,833	15,000	15,000	-	15,000
90 BUILDING EQUIPMENT MAINTENANCE & REPAIR	8,178	14,939	8,728	15,000	10,000	-	10,000
91 PRESSURE WASHING	685	1,250	1,500	7,500	7,500	-	7,500
92 PAVER, STREETS AND SIDEWALKS REPAIRS, CLEANING	86,247	59,866	34,810	55,000	125,000	-	125,000
<b>93 TOTAL FACILITIES MAINTENANCE</b>	<b>219,117</b>	<b>383,741</b>	<b>437,499</b>	<b>387,815</b>	<b>455,300</b>	<b>-</b>	<b>455,300</b>

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 AMENDED	FY 2025 ADOPTED	FY 2025 PROPOSED AMENDED	FY 2025 AMENDED
94							
95 FACILITIES MAINTENANCE (POOL)							
96 POOL MAINTENANCE	21,417	23,395	22,968	21,000	25,500	-	25,500
97 POOL REPAIRS	2,386	7,204	1,584	7,000	7,000	-	7,000
98 POOL HEATER UTILITIES	11,955	7,873	2,254	8,000	5,000	-	5,000
99 POOL PERMIT	275	273	275	575	575	-	575
100 TOTAL FACILITIES MAINTENANCE (POOL)	36,033	38,745	27,081	36,575	38,075	-	38,075
101							
102 TOTAL EXPENDITURES BEFORE THEIR FINANCING SOURCES/USES	1,989,061	2,331,879	2,487,785	2,429,547	2,965,417	-	2,965,417
103							
104 OTHER FINANCING SOURCES/USES							
105 INCREASE IN FUND BALANCE - WEIR PROJECT	3,538	-	-	53,784	-	-	-
106 INCREASE IN FUND BALANCE - OPERATING RESERVE				67,527	-	-	-
107 CONTINGENCY	6,538	295,314	-	-	50,000	300,000	350,000
108 TOTAL OTHER FINANCING USES	3,538	-	-	121,311	50,000	300,000	350,000
109							
110 TOTAL EXPENDITURES	1,992,599	2,331,877	2,487,785	2,550,858	3,015,417	300,000	3,315,417
111							
112 NET CHANGE IN FUND BALANCE	290,326	(1,606,903)	(35,205)	-	0	-	0
113 FUND BALANCE - BEGINNING	252,368	542,694	919,325	884,120	1,005,431	1,217,882	1,217,882
114 INCREASE IN FUND BALANCE LESS WEIR PROJECT FUND BALANCE FORWARD				121,311	-	-	-
115 FUND BALANCE ENDING	542,694	(1,064,209)	884,120	1,005,431	605,431	1,217,882	1,217,882
116							
117 FUND BALANCE USES:	-	-					
118 NonSpendable - Prepaids & Deposits (amts in FY 2022 are from the audit)	106,368	101,092	52,130	23,154	31,165		31,165
119 Operating 2 mos Assigned for FY 2025 - Less Weir Project	-	360,000	482,069	569,246	435,903		435,903
120 Assigned for Weir			295,000	400,000	-		400,000
121 Fund Balance CarryForward Used in FY 2025							300,000
122 Unassigned Fund Balance	436,326	458,233	54,921	13,031	138,363		50,814
TOTAL FUND BALANCE USE	\$ 542,694	\$ 919,325	\$ 884,120	\$ 1,005,431	\$ 605,431	\$ -	\$ -

NOTE: The amount advanced in December was a total of \$350,814. The amendment considers forwarding \$300,000 and maintaining \$50,814 in unassigned